



CIN : L99999MH1983PLC029321

## Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,  
Masjid Bunder (E) Mumbai - (MH.) - 400 009  
Ph. : (022) 66150223, E-mail : investor\_viksit@yahoo.in, Website : www.viksit.in

**VEL/BSE/2020-21/Q4**

**28<sup>th</sup> June, 2021**

To,  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Scripcode-506196

**Subject: Outcome of Meeting of the Board of Directors under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Dear Sir/Madam,**

This is with reference to the captioned subject. We would like to inform you that the Board of Directors of the Company at its meeting held on Monday, 28<sup>th</sup> June, 2021 has *inter alia* considered and approved Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2021 and Independent Auditor's Review Report as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provision of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Audited Financial Results of the Company for the quarter and year ended March 31, 2021 along with statements of Assets & Liabilities, Consolidated Cash Flow Statement and Auditor's report. Pursuant to the provision of Regulation 33(3)d of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a

declaration from CFO for unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2021 is enclosed herewith for your records.

The meeting of the Board of Directors commenced at 5:00 PM and concluded at 7:00 PM.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,

**For Viksit Engineering Limited**



**Raghunandan Khandelwal**

**Managing Director**

**DIN: 00401113**

**Encl.: As above**



*Shashank Khandelwal &  
Associates  
Chartered Accountants*

Office:

402 Arpit Apartment, Janki Nagar

Indore (MP) – 452001,

Ph. No. 0731-4076068, 2707450

Mob No. 9179958884

Email: megha.skassociates@gmail.com

**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF VIKSIT ENGINEERING LIMITED**

**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of Viksit Engineering Limited ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2021, the Statement of Profit and Loss (including Other comprehensive Income), the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including Other comprehensive Income and cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India of the Company in accordance with the accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under section 143(11) of the act.

*H.O. 402 Arpit Apartment, Janki Nagar, Indore (MP),*





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We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## **OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

- 1) As required by 'the Companies (Auditor's Report) Order, 2016' issued by the Central Government of India in term of sub-section (11) of Section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

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2) As required by Section 143(3) of the Act, based on our audit we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss including other Comprehensive income, statement of changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- e. On the basis of the written representations received from the directors of the company as on March 31, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies(Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
- i. The Company has disclosed the impact of pending litigation on its financial position in its financial statements.

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- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amount, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For Shashank Khandelwal and Associates**  
Chartered Accountants  
(FRN – 019518C)



**CA Shashank Khandelwal**  
Proprietor  
(Membership No.: 411331)

**Place: Indore**

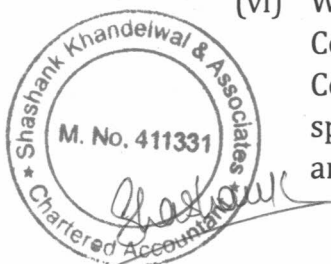
**Date: 28/06/2021**

UDIN: 214H331AAAABI3567

## **Annexure - A to the Independent Auditors' Report**

**[Referred to in paragraph (1) of our report of even date]**

- (i) In respect of the Company's fixed assets:
  - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - (b) As explained to us, The Fixed Assets have been physically verified by the management, in accordance with the program of verification adopted by the Company. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and the nature of its assets. To the best of our knowledge, no material discrepancies have been noticed on such verification.
  - (c) In respect of immovable property, title deeds of all the immovable properties are in the name of the Company.
- (ii) As explained to us, the inventory of the Company has been physically verified during the year by the management. In respect of materials lying with third parties these have been confirmed by them. In our opinion the frequency of the verification is reasonable. In our opinion, the discrepancies noticed on verification between the physical stocks and book records were not material, having regard to the size of the operations of the Company.
- (iii) As explained to us, the Company has not granted any loans, secured or unsecured, to Companies, firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.
- (iv) According to the records of the Company examined by us, the Company has not given any loans, investments, guarantees and security under section 185 and 186.
- (v) The Company has not accepted any deposits during the year and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3(v) of the Order are not applicable to the company.
- (vi) We have broadly reviewed the books of account maintained by the Company in respect of products where, pursuant to the rules made by the Central Government of India, the maintenance of cost records has been specified under sub-section (1) of Section 148 of the Companies Act, 2013 and are of the opinion that, prima facie, the prescribed accounts and records



have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

(vii) According to the information and explanations given to us, in respect of statutory dues:

(a) In our opinion the company is regular in depositing undisputed statutory dues with the appropriate authorities.

(b) In respect of undisputed income-tax, wealth tax, sales tax, custom duty and excise duty, there were no amounts outstanding as on 31st March, 2021 which have remained unpaid for more than six months from the date on which they became payable.

(viii) According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or borrowings to any financial institution, bank, Government or any dues to debenture holders as at balance sheet date.

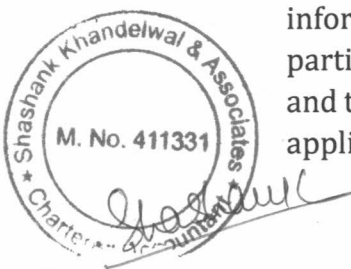
(ix) According to the records of the company examined by us and the information and explanation given to us, the Company has not raised money by way of initial public offer or further public offer (including debt instruments).

(x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or any fraud on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.

(xi) According to the records of the Company examined by us, no managerial remuneration has been paid or provided by the Company.

(xii) The Company is not a Nidhi company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

(xiii) According to the records of the Company examined by us and the information and explanation given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the financial statement as required by applicable accounting standards.



- (xiv) According to the records of the Company examined by us, the Company has not made any preferential allotment or private allotment of shares or fully or partly convertibles debenture during the year.
- (xv) According to the records of the Company examined by us and the information and explanation given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) According to the records of the Company examined by us the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act.1934.

**For Shashank Khandelwal and Associates**

Chartered Accountants

(FRN - 019518C)



**CA Shashank Khandelwal**  
**Proprietor**

(Membership No.: 411331)

**Place: Indore**

**Date: 28/06/2021**

## **Annexure - B to the Independent Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Viksit Engineering Limited ("the Company") as of 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

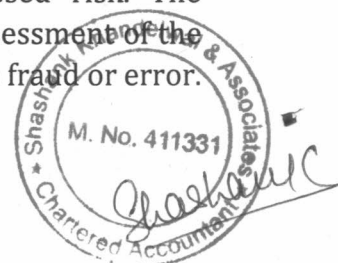
#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

**For Shashank Khandelwal and Associates**

Chartered Accountants

(FRN - 019518C)

M. No. 411331

**CA Shashank Khandelwal**

**Proprietor**

(Membership No.: 411331)

**Place: Indore**

**Date: 28/06/2021**

## Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2021

(Rs. in Lacs except EPS)

S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	(a) Net sales /Income from operations	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-
	<b>Total income from operations (net)</b>	-	-	-	-	-
	Other income	-	34.44	-	47.04	-
	<b>Total Income</b>	-	34.44	-	47.04	-
2	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Central Excise Duty	-	-	-	-	-
	(e) Employee benefits expense	-	-	-	-	3.79
	(f) Finance costs	-	-	-	-	-
	(g) Depreciation and amortisation expense	0.93	0.96	0.93	3.80	4.08
	(h) Other expenses	430.59	7.48	25.99	442.26	33.21
	<b>Total Expenses</b>	431.52	8.44	26.92	446.06	41.08
3	<b>Profit / (Loss) from operations before exceptional items, extraordinary items and Tax (1-2)</b>	(431.52)	26.00	(26.92)	(399.02)	(41.08)
4	Exceptional items	-	-	(77.06)	-	(91.45)
5	<b>Profit / (Loss) from ordinary activities before extraordinary items and tax (3 + 4)</b>	(431.52)	26.00	(103.98)	(399.02)	(132.53)
6	Extraordinary items	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities before tax (5 +6)</b>	(431.52)	26.00	(103.98)	(399.02)	(132.53)
8	<b>Tax expense</b>					
	a) Current tax (net of MAT Credit)	-	-	-	-	-
	b) Income tax paid for earlier years	-	5.16	-	-	-
	c) Deferred tax	(37.35)	-	-	-37.35	4.36
	<b>Sub total of 8 (a+b+c)</b>	(37.35)	5.16	-	(37.35)	4.36
9	<b>Net Profit / (Loss) for the period (7 -8)</b>	(468.87)	20.84	(103.98)	(436.37)	(128.17)
10	<b>Other Comprehensive Income / (Loss)</b>					
	- Items that will not be reclassified to profit or loss	-	-	-	-	-
	Re-measurement gains/(loss) on defined benefit plans	-	-	-	-	-
11	<b>Total Comprehensive Income / (Loss) (9+10)</b>	(468.87)	20.84	(103.98)	(436.37)	(128.17)
12	<b>Paid-up equity share capital (Face Value of the Share Rs. 10/- each)</b>	24.90	24.90	24.90	24.90	24.90
13	<b>Reserve excluding Revaluation Reserves</b>	-	-	-	647.91	1,084.28
14	<b>Earnings per equity share (before/after extraordinary item)</b> (of Rs. 10 /- each) (not annualised):					
	(a) Basic	(188.30)	8.37	(41.76)	(175.25)	(51.47)
	(b) Diluted	(188.30)	8.37	(41.76)	(175.25)	(51.47)

**For Viksit Engineering Limited**

*Raghuonandan Khandelwal*

**Raghuonandan Khandelwal**

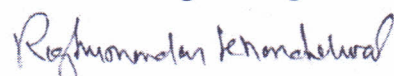
**Managing Director**

## Statement of Assets and Liabilities As at 31st March' 2021

(Rs. in Lacs)

	Particulars	As at 31st March' 2021	As at 31st March' 2020
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	8.72	0.59
	(b) Intangible Assets	-	-
	(c) Capital Work-in-Progress	-	-
	(d) Financial Assets	-	-
	(i) Other Financial Assets	-	12.49
	(e) Other Non-Current Assets	-	-
	(f) Income Tax Assets (Net)	108.51	108.51
	<b>Total Non-Current Assets</b>	<b>117.23</b>	<b>121.59</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Current Investments	638.35	1,087.91
	(ii) Trade Receivables	96.31	3,052.06
	(iii) Cash and Cash Equivalents	-	-
	(iv) Bank Balance Other than Cash and Cash Equivalents	6.43	12.24
	(v) Other Financial Assets	-	-
	(c) Other Current Assets	2.08	39.65
	<b>Total Current Assets</b>	<b>743.16</b>	<b>4,191.86</b>
		860.39	4,313.45
	<b>TOTAL ASSETS</b>		
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	24.90	24.90
	(b) Other Equity	623.01	1,059.38
	<b>Total Equity</b>	<b>647.91</b>	<b>1,084.28</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Long Term Borrowings	-	-
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	<b>Total Non-Current Liabilities</b>	<b>647.91</b>	<b>1,084.28</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Short Term Borrowings	-	-
	(ii) Trade Payables	211.82	3,228.08
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	0.66	1.09
	(c) Current Tax Liabilities (net)	-	-
	(d) Other Current Liabilities	-	-
	<b>Total Current Liabilities</b>	<b>860.39</b>	<b>4,313.45</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		

For Viksit Engineering Limited


**Raghunandan Khandelwal**  
**Managing Director**

# VIKSIT ENGINEERING LIMITED

## Cash Flow Statement for the year ended 31st March, 2021

(Figures in Rs)

		Year Ended 31.03.2021	Year Ended 31.03.2020
<b>A.</b>	<b>Cash Flow from Operating Activities:</b>		
a)	<b>Net Profit before tax &amp; Extraordinary Items</b>	(39,902,139)	(4,107,929)
	Adjustment for:		
	Depreciation	380,492	407,981
	Interest	-	-
	Expenses written off	14,000	(9,144,926)
	Interest & Dividend Income	(502)	-
	Extraordinary Items	-	-
	Profit/Loss on Sale of Investments	42,763,500	-
	Profit/Loss on Sale of Fixed Assets	(3,444,457)	73,971
b)	<b>Operating Profit before Working Capital Changes</b>	(189,105)	(12,770,903)
	Adjustment for:		
	Increase/(Decrease) in Creditors and Supplies	(301,668,619)	(71,296,950)
	(Increase)/Decrease in Debtors	295,598,349	3,362,554
	(Increase)/Decrease in Inventories	-	(67,934,396)
c)	<b>Cash Generated from Operations</b>	(6,259,375)	(80,705,299)
	Income Tax Paid (Net)	-	-
d)	<b>Cash Flow before Extraordinary Items</b>	(6,259,375)	(80,705,299)
	Extraordinary Items	-	-
	<b>Net Cash from Operating Activities (A)</b>	<b>(6,259,375)</b>	<b>(80,705,299)</b>
<b>B.</b>	<b>Cash Flow from Investing Activities:</b>		
	Interest/Dividend Received	502	-
	Purchase of Fixed Assets including Capital Work-in-Progress	-	-
	Purchase/Sale of Investment	2,178,000	78,470,237
	CENVAT	-	-
	Increase in Advances	-	-
	Loans Given	-	-
	(Purchase)/Sales of Fixed Assets	3,500,000	300,000
	<b>Net Cash from Investing Activities (B)</b>	<b>5,678,502</b>	<b>78,770,237</b>
<b>C.</b>	<b>Cash Flow from Financing Activities:</b>		
	Proceeds from Long Term Borrowings	-	-
	Repayment of Long Term Borrowings	-	-
	Net proceeds from Other Borrowings	-	-
	Increase in Share Capital	-	-
	Increase in Share Premium	-	-
	Loans Repaid	-	-
	Decrease in Liabilities	-	-
	Loans Taken	-	-
	Loans Repayment Received	-	-
	Liability for Capital Goods	-	-
	Interest Paid	-	-
	<b>Net Cash from Financing Activities (C)</b>	<b>-</b>	<b>-</b>
<b>D.</b>	<b>Net Increase/(decrease) in Cash and Cash Equivalent (A+B+C)</b>	<b>(580,873)</b>	<b>(1,935,062)</b>
	Cash and Cash equivalent at the beginning of the year	1,223,528	3,158,590
	Cash and Cash equivalent at the end of the year	642,655	1,223,528

For Viksit Engineering Limited

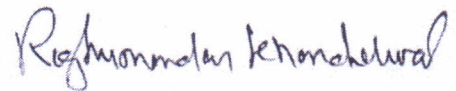
*Raghunandan Khandelwal*

**Raghunandan Khandelwal**  
Managing Director

**Notes:**

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 28th June, 2021. The above result for the year ended 31 March, 2021 have been audited by the statutory auditor of the Company in term of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statement have been prepared in accordance with Indian Accounting standards (Ind AS), the provision of the Companies Act, 2013("the Act"), as applicable and guidelines issued by the SEBI.
2. The figures have been regrouped and / or rearranged wherever considered necessary.
3. Company has only single Reportable Business Segment in terms of requirements of Accounting Standard-108.

**For and on behalf of the Board of Directors**



Raghunandan Khandelwal

Managing Director

DIN: 00401113

Date: 28th June 2021

Place: Mumbai



CIN : L99999MH1983PLC029321

## **Viksit Engineering Limited**

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,  
Masjid Bunder (E) Mumbai - (MH.) - 400 009

Ph. : (022) 66150223, E-mail : investor\_viksit@yahoo.in, Website : www.viksit.in

**28<sup>th</sup> June, 2021**

To,  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J Towers,  
Dalal Street, Fort,  
Mumbai - 400001.

**Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015**

I, Raghunandan Khandelwal, Managing Director cum CFO of M/s Viksit Engineering Limited, hereby declare that the Statutory Auditors of the Company, M/s Shashank Khandelwal & Associates, Chartered Accountant (Firm Registration No.: 019518C) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2021.

This declaration is given in compliance to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 as amended by SEBI (LODR) (Amendments) Regulation, 2016 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and Circular No. CIR/CFD/CMD/56/ 2016 dated 27<sup>th</sup> May, 2016.

Kindly take this information on your record.

Thanking You,  
Yours faithfully

**For Viksit Engineering Limited**

**Raghunandan Khandelwal**  
Managing Director  
DIN: 00401113